



## **Statutes of The Glocal Association**

1. Name and Registered Office
2. Objective and purpose
3. Membership
4. Resignation and termination
5. Resources
6. Financial year
7. Organisation
8. General Meeting
9. Executive committee
10. Auditor
11. Minutes
12. Amendments to the Statutes
13. Compensations
14. Authorised signatories
15. Liability
16. Dissolution of the association
17. Entry into force

## Articles of Association The Glocal Association

### 1. Name and registered office

An association as defined by Art. 60 et seq. of the Swiss Civil Code has been established under the name "The Glocal Association" [the Association]. Its registered office is located at Eichstrasse 4b, 6330 Cham in Kanton Zug. It has no political or religious affiliations.

### 2. Objective and Purpose

The purpose of the Association is to bring together locals, newcomers and global residents (Glocals) to assist in integration and continuing support in Zug.

A safe environment where people, no matter their age, nationality, gender, religion or culture can feel welcome and have an opportunity to integrate into their new society, find friends, and work together to grow, learn and flourish.

### 3. Membership

The Glocal Association consists of:

#### 3.1 Active Members

Active Members are those who use the facilities of The Glocal Association.

Active membership can be obtained by female and male persons. The active member has direct voting rights.

#### 3.2 Benefactor Members

Benefactor membership can be acquired by natural and legal persons who support The Glocal Association financially. They pay a free contribution and have no voting rights. Benefactors can be divided into different categories.

Membership is independent of the nationality or denomination of the individual members, as long as no disadvantages accrue to The Glocal Association.

### 4. Admission, resignation and exclusion

#### 4.1 Admission

Anyone wishing to become a member of The Glocal Association must submit a written application for membership to the Executive Committee. The Executive Committee shall decide provisionally on the admission of new members. All applications for membership must be submitted to the General Assembly. A candidate is definitely admitted to The Glocal Association when the General Assembly, in the presence of the new member, has given its approval.

#### Membership shall be terminated by death, resignation or exclusion

#### 4.2 Resignation

Resignation must be submitted in writing to the Executive Committee and is only possible with 30 days' notice to the end of the financial year. Resigned members shall lose any claim against The Glocal Association arising from their membership.

### **4.3 Exclusion**

Members may be excluded from The Glocal Association if their behaviour according to the Code of Conduct (annex to the Statutes) damages the reputation or the achievement of the objectives of The Glocal Association, or if they are more than 6 months in arrears with the payment of an annual subscription and have not fulfilled their obligation after two requests.

The General Meeting shall decide on the exclusion. Expelled members lose any claim to the assets of The Glocal Association.

## **5. Resources**

To pursue its purpose, the Association pursues the following resources but are not limited to:

- donations and grants of all kinds
- membership fees
- benefactors
- services provided by the association
- income from events organised by the Association
- other service agreements

## **6. Financial Year**

The financial year runs from 1st January to 31st December. In 2022, the year will run from 2<sup>nd</sup> September 2022 until 31st December 2022.

## **7. Organisation of the Association**

The governing bodies of the Association shall consist of:

- a) the general meeting
- b) the executive committee
- c) the auditors

## **8. The General Assembly Meeting**

### **8.1 The ordinary General Meeting**

The General Assembly is the supreme body of the Association. As a rule, a general meeting shall be held once a year.

A written invitation by post or e-mail to the general meeting shall be sent to all members at least 20 days before the date of the meeting, stating the agenda.

Any motions for additional business for the attention of the General Assembly shall be submitted in writing to the Board no later than 14 days prior to the date of the meeting.

All duly convened General Meetings shall constitute a quorum regardless of the number of members present.

The members shall take their decisions by a simple majority of the votes cast.

In the event of a tie, the President shall have the casting vote.

Amendments to the Statutes or the dissolution of the Association shall require the approval of a two-thirds majority of the votes cast.

The statutory agenda items are:

- a) Approval of the minutes of the last General Assembly
- b) Approval of the annual report of the Executive Committee
- c) Entries and withdrawals
- d) Annual accounts and budget
- e) Receipt of the auditors' report and approval of the annual accounts
- f) Determination of contributions (Art. 5)
- g) Election of the Executive Committee and the Auditors
- h) Approval of the programme of activities
- i) Amendments to the Statutes
- j) Miscellaneous

### **8.2 The Extraordinary General Meeting**

The Executive Committee or one fifth of the members may at any time request that an Extraordinary General Meeting be convened, stating the purpose. The meeting must be held no later than 30 days after receipt of the request. The invitations shall be issued in the same way as for the ordinary general meeting.

### **9. The Executive Committee**

The Executive Committee shall consist of at least two members. Their term of office shall be 2 years. Re-election is possible.

The Executive Committee shall conduct the day-to-day business of the Association and represent the Association externally. It shall issue regulations and may appoint working groups within the Association.

The members of the Executive Committee may hold several offices and constitute themselves. Decisions of the Executive Board require a majority vote.

The following positions are represented on the Board:

- a) President
- b) Vice President
- c) Chief Financial Officer
- d) Secretary
- e) other

### **10. Auditor**

The general meeting shall elect an auditor or a legal entity to audit the accounts and to conduct a spot check audit at least once a year.

The auditors shall submit a report to the executive committee for the attention of the general meeting.

Their term of office shall be two years. They may be re-elected.

### **11. Meeting Minutes**

All meetings of the Board and the General Assembly must be recorded in writing and distributed to all members for approval at the next meeting or General Assembly.

## **12. Amendments to the Statutes**

Proposals for amendments to the Statutes must be announced in the agenda for the Ordinary General Assembly and can only be dealt with by the latter. Amendments to the Statutes require the approval of at least two thirds of the members present and entitled to vote.

## **13. Compensation**

The Board of Directors and any committees to be formed shall be compensated for their activities according to the financial situation of The Glocal. The Board may employ or engage persons for appropriate compensation (in accordance with labour law) in order to achieve the purpose of the Association.

## **14. Authorised Signatories**

The executive committee shall specify joint signatory powers by two members of the committee. These members are Janet Prince and Stephanie Mateo.

## **15. Liability**

The assets of the Association shall be solely liable for the debts of the Association. Any personal liability of the members is excluded.

## **16. Dissolution of the Association**

The dissolution of the Association may be decided by resolution of an ordinary or extraordinary general meeting with a two-thirds majority of the votes cast. On dissolution of the Association, the assets of the Association shall be transferred to a tax exempt organisation in Switzerland that pursues the same or a similar purpose. Distribution of the assets of the Association among the members is excluded.

## **17. Entry into Force**

These articles of association were adopted at the foundation meeting on 1<sup>st</sup> September 2022 and entered into force on the same date.